

Acceptable Use Policy

Last updated: October 01, 2021

This Acceptable Use Policy sets out the terms under which you may access our Services and applies as soon as you access and/or use WorldSec Payments Limited (hereinafter “WorldSec”).

As part of its legal and regulatory obligations, as well as its high quality level standards, WorldSec will not operate, provide services, have any kind of business relationships, or process incoming or outgoing transactions related to prohibited countries. The list of prohibited countries is provided below. This list is fixed by WorldSec unilaterally and is subjected to regular change.

Please check the User Agreement for the meaning of the defined words.

Restricted activities

You may use our Services only for lawful purposes. You may not use our Services:

- In any way that breaches any applicable local, international, or national laws or regulations, or causes WorldSec to breach any applicable law or regulation;
- In any way that is unlawful or fraudulent or has any unlawful or fraudulent purpose or effect;
- For the purpose of harming or attempting to harm minors in any way;
- For anything that is abusive, harmful, or does not comply with our content standards;
- For any unsolicited or unauthorized advertising, promotional material, or any other form of spam;
- If you are an individual, entity, or country subjected to international sanctions;
- For websites deemed unfair, deceptive, or predatory towards consumers.
- In any way that would locally or internationally evade any applicable taxes or facilitate tax evasion

You cannot open or hold a WorldSec account if you carry out any sort of business or activity that relates to the following:

- Escort and dating with sexual intention;
- Pornography / Prostitution;
- Weapons, firearms, and munitions, military goods and services;
- Unregulated auction houses/platform;
- Illegal narcotics, controlled substances, substances mimicking illegal drugs, and any equipment designed for producing or using illegal/controlled drugs;
- Hazardous materials, combustibles, corrosives;
- Illegal gambling/trading;
- Trading in prime-bank guarantees, debentures, and letters of credit or medium-term notes;
- Nonprofit organizations and charities from countries outside of Canada, European Economic Area and/or European Union, Switzerland, USA, Australia, or New Zealand;
- Unregistered charities from any region;
- Multi-level marketing, pyramid schemes, get rich quick schemes;
- Trade of restricted and/or endangered animal species and products derived from them;
- Harmful programs such as viruses, spyware, or similar computer code designed to adversely affect the operation of any computer software or hardware;

- Unlicensed online pharmacies;
- Transactions related to cultural artifacts and other archaeologically, historically, culturally and religiously important valuables or rare scientific valuables;
- Unlicensed gambling.

Notwithstanding whether a business activity is not included on the list of prohibited activities, WorldSec reserves the right to unilaterally determine whether the Customer is involved in activities exceeding the WorldSec risk appetite and suspend the provision of all or a part of the Services to the Customer and/or terminate an ongoing contractual relationship with the Customer. The Prospective Customer or the Customer shall consult with WorldSec in case the Prospective Customer or the Customer is in doubt whether or not the relevant activity is deemed to be prohibited.

Restricted jurisdictions

- Afghanistan
- Albania
- Bahamas
- Barbados
- Botswana
- Bosnia and Herzegovina
- Burundi
- Cambodia
- Central African Republic
- Democratic Republic of the Congo
- Cuba
- Egypt
- Guinea
- Guinea-Bissau
- Guyana
- Iran
- Iraq
- North Korea
- Laos
- Lebanon
- Libya
- Mauritania
- Myanmar
- Nicaragua
- Palestinian Territory
- Somalia
- South Sudan
- Sudan
- Syria
- Trinidad & Tobago
- Uganda
- Vanuatu
- Venezuela

- Yemen
- Zimbabwe